

CRA RESOLUTION 1 - 18

A RESOLUTION OF THE CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY AMENDING RESOLUTION 2-17 WHICH ADOPTED THE BUDGET FOR FISCAL YEAR 2018; AUTHORIZING AMENDMENTS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Cape Coral Community Redevelopment Agency (the "CRA") adopted a budget for the CRA's Fiscal Year beginning October 1, 2017 and ending September 30, 2018; and

WHEREAS, the Community Redevelopment Agency desires to amend its Operating Budget for Fiscal Year 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY BOARD OF COMMISSIONERS:

SECTION 1. Resolution 2-17 of the Cape Coral Community Redevelopment Agency, which adopted the Fiscal Year 2018 Operating Budget, is hereby amended as detailed in Exhibit A, which is attached hereto and incorporated herein by reference.

SECTION 2. This resolution shall take effect immediately upon its adoption by the governing board of the CRA.

ADOPTED at a regular meeting of and by the Cape Coral Community Redevelopment Agency this 6 day of MARCH, 2018.

CAPE CORAL COMMUNITY  
REDEVELOPMENT AGENCY

By: Stacia Lee Lomonaco  
STACIA LEE LOMONACO  
CRA Chairperson

VOTE OF BOARD OF COMMISSIONERS:

LOMONACO	<u>AYE</u>
BIONDI	<u>AYE</u>
ST. PETER	<u>AYE</u>
KEIM	<u>AYE</u>
GEBHARD	<u>AYE</u>

ATTEST:

By: John Szerlag  
JOHN SZERLAG  
CRA Executive Director

APPROVED AS TO FORM

Brian R. Bartos

BRIAN R. BARTOS  
ASSISTANT CITY ATTORNEY  
CRA FY18 Budget Amendment #1

# EXHIBIT A

## CRA Resolution 1-18

CITY OF CAPE CORAL  
 FY 2018 AMENDED BUDGET - FUND LEVEL SUMMARY  
 Community Redevelopment Trust Fund

	ADOPTED BUDGET RES. 2-17	BA #1 INCREASE	BA #1 (DECREASE)	BUDGET AMENDMENT #1 CRA RES 1-18
<b>COMMUNITY REDEVELOPMENT TRUST FUND</b>				
<u>SOURCES</u>				
Balances brought forward	\$ 2,443,223		\$ (2,286,589)	\$ 156,634
Revenues:				
Ad Valorem Taxes	790,548	32,046		822,594
Charges for Service	-			-
Miscellaneous	5,700			5,700
Interfund Transfer	1,317,385			1,317,385
Total Community Redevelopment Trust Fund Sources	<u>\$ 4,556,856</u>	<u>\$ 32,046</u>	<u>\$ (2,286,589)</u>	<u>\$ 2,302,313</u>
<u>USES</u>				
Personnel, Operating, Capital Expenditures	\$ 4,140,008		(3,690,517)	\$ 449,491
Debt Service	-			-
Transfers Out	416,848	1,435,974		1,852,822
Reserves	-			-
Appropriations & Reserves Community Redevelopment Trust Fund	<u>\$ 4,556,856</u>	<u>\$ 1,435,974</u>	<u>\$ (3,690,517)</u>	<u>\$ 2,302,313</u>

# EXHIBIT A

## CRA Resolution 1-18

### SUMMARY OF FY 2018 AMENDED BUDGET CRA

FY 2018 Adopted Budget Ord.	\$ 4,556,856
Additional Sources/Uses	<u>(2,254,543)</u>
FY 2018 Amended Budget Res.	<u><u>2,302,313</u></u>

#### WHERE THE MONEY COMES FROM

Additional Sources			
Balances Forward			\$ (2,286,589)
New Revenue			
Ad Valorem Taxes	32,046		
Intergovernmental Funds (Grants/Shared Revenue)	-		
Miscellaneous	-		
Fines & Forfeits	-		
Subtotal Revenue	<u>32,046</u>		32,046
Other Financing Sources			
Interfund Transfers (In)	-		
Debt Proceeds	-		
Subtotal Other Financing Sources	<u>-</u>		-
Total Additional Sources FY 2018 Amended Budget			<u><u>\$ (2,254,543)</u></u>

#### HOW THE SOURCES ARE DISTRIBUTED

Additional Uses			
Expenditures			
Personnel	-		
Operating	5,415		
Capital Outlay	-		
Debt Service	-		
Transfers Out	<u>(2,259,958)</u>		
Subtotal Expenditures			\$ (2,254,543)
Other Financing Uses			
Interfund Transfers (Out)	-		
Reserves			
Total Additional Uses FY 2018 Amended Budget			<u><u>\$ (2,254,543)</u></u>